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“And there’s so much you get for your gift. Not just the income. The pleasure of giving. Life would be dry without a sense of giving and connection to the world. You can feel something special when you stand there, it was relatively small. Now it has a breadth and reach and power that’s known around the world.

“I will feel very blessed if I can help carry on the tradition that made Tech the kind of place [my generation] could take advantage of,” says John. Beneficiaries of his and Beverly’s generosity include the Pamplin College of Business, the Corps of Cadets, athletics, the alumni center, and other areas. In addition to providing scholarship, professorship, and facilities support, John’s volunteer leadership strengthens the Virginia Tech Foundation Board and fundraising efforts.

In recognition of his remarkable service, the university awarded John the 2011 Ruffner Medal, the university’s highest honor. Unique in Virginia Tech’s history, John is the only Ruffner recipient whose parent also received the medal. His late father, John W. “Jack” Bates Jr. (electrical engineering ’35) received the award in 1988.

“I was inspired by my father’s outlook on life,” says John. “He was a real optimist. He loved life so much, he would burst into song.”

Office of Gift Planning | Phone 800-533-1144 or Email giftplanning@vt.edu

Virginia Tech or other estate plan, please let us know.

Allow us to thank you.
If you have included a gift for Virginia Tech in your will or other estate plan, please let us know.

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A charitable gift of stocks, bonds, or mutual funds you have owned for more than a year, and which have gained value, can bypass capital gains tax otherwise due, lowering the net cost of your gift when compared with an equal cash gift. Moreover, in most cases you can base your immediate income tax charitable deduction on the full value of your gift, regardless of purchase price. The same strategy can work for appreciated real estate.

NOTE: If you wish to bypass capital gains tax, transfer the asset directly to the Virginia Tech Foundation Inc. Do not sell the appreciated asset in order to donate the proceeds, as that would be a cash gift.

Lifetime Income For You

Funding your life income gift with securities can be a great way to create a larger income stream for yourself and a larger future gift for Virginia Tech.

- Lifetime income stream for you and/or a loved one
- Tax advantages and portfolio diversification
- Future support for Virginia Tech

**YOUR GIFT PAYS YOU – HERE’S HOW**

- In exchange for lifetime payments to yourself or to someone you name, you irrevocably transfer cash, securities, real estate, or another asset, to the Virginia Tech Foundation Inc.
- You receive an immediate charitable income tax deduction and you typically enjoy additional tax advantages.
- The funds you transfer are professionally managed to generate a stream of income for you during your lifetime.
- When your plan ends, typically after your lifetime, the remainder becomes your gift to the university, to be used as you designate.

**INCOME FOR A LOVED ONE**

Your gift can provide payments to you only, or you can name someone to receive payments instead of, or in addition to, yourself.

Many donors arrange payments to provide for a surviving spouse, dependent relative, or aging parents.

You can lower the effective cost of your gift by donating appreciated securities instead of cash.

**EXAMPLE**

<table>
<thead>
<tr>
<th>Example</th>
<th>Gift of Cash</th>
<th>Gift of Appreciated Stock</th>
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</thead>
<tbody>
<tr>
<td>Fair Market Value</td>
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<tr>
<td>Cost Basis</td>
<td>10,000</td>
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<tr>
<td>Capital Gain</td>
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<tr>
<td>Capital Gains Tax Avoided (15% rate)</td>
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</tr>
<tr>
<td>Charitable Deduction (at 28% rate)</td>
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</tr>
<tr>
<td>Income Tax Savings</td>
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<tr>
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**Gift plans that pay you income during your lifetime include charitable gift annuities and charitable remainder trusts.**

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**CHOOSE INCOME TO FIT YOUR LIFE**

- **FIXED PAYMENTS** are a set dollar amount you can rely upon, regardless of market fluctuations.
- **VARIABLE PAYMENTS** offer potential growth as a hedge against inflation.

**BEGIN INCOME NOW OR LATER** to fit your goals.

**GOT STOCKS?**

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