Bruce and Nancy Prichard met in 1973, when both were part of the College of Architecture and Urban Studies study abroad program in Salzburg, Austria. For Nancy, the multidisciplinary thinking fostered by study abroad and by her senior honors classes was important to her art and her teaching career.

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He cites office design challenges in accommodating evolving needs for more technology and collaboration spaces. “No one solution fits every organization,” he says. “If we weren’t able to continue to learn and develop, we’d be dinosaurs.”

The Prichards’ blended generosity to Virginia Tech has also evolved over time to fit their changing goals and circumstances. “I think we’re the typical people that give a little more as income grows,” Nancy says. “We established a habit of giving.” The couple greatly enjoys seeing the immediate impact of their outright gifts and they are glad to know their legacy gift is in place.

“When we began to think about what we wanted to have happen after we were gone,” says Bruce, “we thought, ‘What better thing to do than to give back to the university that gave us so much?’”

Nancy agrees. “I think it’s very comforting,” she says, “to think a part of you lives on to make a difference.”

Bruce and Nancy Prichard’s design for giving blends current gifts and volunteer support with a future gift to their alma mater.

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Charitable Giving Solutions
I’m considering a gift of stock and want the deduction to count for my 2015 taxes.
Start now. Gifts of securities can be a great, cost-effective way to support Virginia Tech (see page 2). Discuss with your financial advisor the tax advantages of your particular gift. Brokerage transfers can take extra time at year’s end, so don’t delay.

Where can I learn about gifts via beneficiary designation?
A beneficiary designation may be the easiest way to create a legacy at any age. Learn more online at http://bit.ly/bgd

GET YOUR FREE BROCHURES,
“Create a Gift that Fits Your Goals”
“Your Will and Other Ways to Transfer Assets.” Use the enclosed card or contact us:
Office of Gift Planning (0336)
Gate City Center, Virginia Tech
902 Prices Fork Road
Blacksburg, VA 24061
Phone: 540-534-5440 or 540-540-231-2313
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2015 Year-end Giving Guide

Don’t delay. Your 2015 gift can be a wonderful way to make a difference and help Virginia Tech fulfill its mission.

Architect Bruce Prichard and artist/educator Nancy Beville Prichard love Virginia Tech and enjoy extending the university’s opportunities to others. The Prichards have created a blend of current gifts, volunteer support, and future gift commitments including retirement account beneficiary designations. Each gift fits the couple’s charitable and financial plan and benefits the university in a way that has special meaning for them.

Bruce Prichard ’75 was the first in his immediate family to attend college. “I always knew I wanted to be an architect,” he says, “although I’m not sure, when I was in high school, that I really knew what an architect did. Tech’s was one of the top architecture programs in the nation and it was affordable. My dad had a modest job – so it had to be affordable.”

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“We thought that would be something he’d love,” says Nancy.
Ready, Set, Make a Difference!

Now is the time to complete year-end charitable gifts that will not only make a difference at Virginia Tech, but can also make a difference when you file your 2015 taxes.

A donation of securities such as stocks, bonds, or mutual funds can be an excellent, tax-wise gift.

**Securities that have risen in value**
- A charitable gift of appreciated assets you have owned for more than a year can bypass capital gains tax otherwise due. This effectively lowers the cost of your gift when compared with an equal gift of cash.
- In most cases, your immediate income tax charitable deduction can be based on the full value of your gift, regardless of purchase price.
- If you wish to bypass capital gains tax, you must transfer the asset directly to the Virginia Tech Foundation Inc. (Do not sell the appreciated asset in order to donate the proceeds.)
- Tell your broker or fund manager to include your name in the transfer and, if your gift is intended for a particular college or other designation, have the broker specify that as well.

**Securities that have lost value** can also create tax-wise gifts. In this case, you would need to sell the securities yourself in order to claim the loss, and then donate the cash from the sale in order to benefit from the income tax charitable deduction that can offset all or part of the loss.

**Tax-wise giving can effectively lower the cost of your gift** and may allow you to support the university with a larger, more powerful gift than otherwise would be possible.

**Timing counts.** Year-end gifts of securities can take extra time. Act today to complete your 2015 gift.

You are encouraged to consult your financial advisor and phone the Office of Gift Planning at 1-800-533-1144 or email giftplanning@vt.edu to help ensure your strategy works as you intend.


Will There Be a 2015 Charitable IRA Rollover?

As of this writing, Congress has not renewed the popular charitable IRA rollover (also called a qualified charitable distribution or QCD) which expired on Dec. 31, 2014.

**Renewal remains possible.** Since it was first introduced in 2006, the charitable IRA rollover has been made available every tax year – sometimes late in the year. While there is no guarantee that Congress will again renew the provision, a 2015 charitable IRA rollover remains a possibility.

We will post updates on the availability of a 2015 charitable IRA rollover at http://bit.ly/irarollover along with answers to frequently-asked questions. Or you can contact the Office of Gift Planning directly. Email giftplanning@vt.edu or phone 1-800-533-1144 or 540-231-2813.

What is the charitable IRA rollover?

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Consult your accountant or financial advisor if you are considering any gift that may affect your retirement, estate, or tax planning.

You Can Pick More Than One

Like apples, there are many types of charitable gifts, and you may wish to pick more than one. Many donors like the Prichards (page 1) and Roy Blaser (above), decide the best way to accomplish both charitable and financial goals is to combine two or more types of gifts that can work together to fit personal circumstances and create more meaningful support than otherwise may be possible.

Blaser’s donations of appreciated stock during his lifetime, followed by a gift from his estate, allowed him to fund his endowment at a level that forever increases the impact of his legacy at Virginia Tech.

Learn which gifts work best for you. See page 4 to request your free copy of “Create a Gift That Fits Your Goals.”

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More than a motto.

If your support of Virginia Tech includes a gift through your will, trust, or other estate plan, please let us know.


2015 Year-end Giving Guide

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