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Enjoy Your Gift

“Find something you WANT to give to, something meaningful to you, that you value. If you have some money to create a charitable trust, you get some income out of it and you also get a tax deduction. If that’s right for you, then do it.” - Nick Valdrighi ’57

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Charitable Giving Solutions
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More about stock gifts online:

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From Generation to Generation
The VTCC Peggy and Nicholas Valdrighi ’57 Scholarship by Judith Davis

In 1921, a young Italian veteran of the First World War stepped onto a ship bound for America. That step changed his life and the lives he touched. In the United States, he met and married an American daughter of Italian immigrants. In 1957, their son, Nick, earned a mechanical engineering degree from Virginia Tech.

Decades after his father’s decision to journey to America, Nick Valdrighi and his wife, Peggy, made a far-reaching decision of their own. They created the Peggy and Nicholas Valdrighi ’57 Scholarship to help give students the opportunity for a Virginia Tech Corps of Cadets experience, generation after generation.

“My father landed at Ellis Island with no English, very little money, and less than a high school education,” says Nick. “Any risk I’ve taken in my life doesn’t equal that. It gives you a different perspective.”

Nick shares many of his parents’ values. “My parents had a little restaurant in Richmond, Va.,” he says. “They stressed hard work, responsibility, and education. I was going to college. That was a big deal — for me to even go. On my father’s side, going all the way back to Italy, I was the first to go to college.”

Interested in engineering, Nick made several visits to Virginia Tech. In high school, he enjoyed both cadet and band activities, and even marched in President Eisenhower’s first inaugural parade. He decided the university would be a good fit. “Virginia Tech was the only place I applied,” he says. “I’m glad I came here.”
More than 3,300 endowed scholarships, professorships, programs, and other gifts benefit the global Virginia Tech community and advance the university’s mission.

**EVERY GIFT HAS A BEGINNING . . .**
The William F. and Dorothy A. Newman Scholarship was created by Bill Newman (industrial engineering ’40) and his wife, Dorothy Andrew Miller Newman.

**GIFTS THAT PAY YOU BACK**
The Newmans endowed their engineering scholarship with life income gifts – a charitable gift annuity and a charitable remainder trust. Their strategy created a future gift for Virginia Tech and a stream of income for their retirement.

The Newmans’ plan provided payments to Bill until his death in 2009, a few days short of his 90th birthday, and then provided payments to Dorothy until her death in 2013 at age 94.

A life income gift can fund an endowment or other gift, and can be an effective part of retirement and tax planning that creates payments for you and/or a spouse, aging parent, or other loved one.


Endowed gifts are managed and invested to provide funding year after year, forever.

**SUSTAINED VALUE**
Endowed gifts are designed to grow and provide meaningful support that keeps up with inflation.

**PRECISION PLANNING**
Knowing which needs are being met by a steady stream of endowed support helps the university identify and budget for unmet needs.

**HONOR AND INSPIRATION**
An endowed scholarship, professorship, or other endowed fund may be named for the donor who creates the fund, or for someone he or she esteems. Endowment names honor, inspire, and endure.

Since 1948, donors with visionary generosity have used the power of endowed gifts to create tomorrow’s opportunities. Join them!

**THREE POPULAR WAYS TO MAKE AN ENDOWED GIFT – OR ANY GIFT!**
- **Life income gifts** pay you first and create a future gift for Virginia Tech.
- **Gifts of appreciated stock or real estate** owned more than a year and transferred directly to the Virginia Tech Foundation can create a gift and bypass capital gains tax.
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Consult your financial advisor and the Office ofGift Planning to help ensure your gift plan fits your goals.
ENDOWED GIFTS: Never-ending Story

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WHAT MAKES ENDOWED GIFTS SO EFFECTIVE – AND SO SPECIAL?

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Learn more about life income gifts: http://bit.ly/vtgplig

CLOCKWISE FROM ABOVE: William F. Newman, from the 1940 Bugle; Dorothy A. Newman, circa 1940; Bill and Dorothy circa 1999; and Virginia Tech graduation, May 2015.

NEVER-ENDING IMPACT

Married 65 years, the Newmans had no children. Yet their generosity will influence generations of Virginia Tech students who will benefit from the Newman Scholarship.

Twenty-four engineering students have received Newman Scholarships since the first awards in 2014.

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